

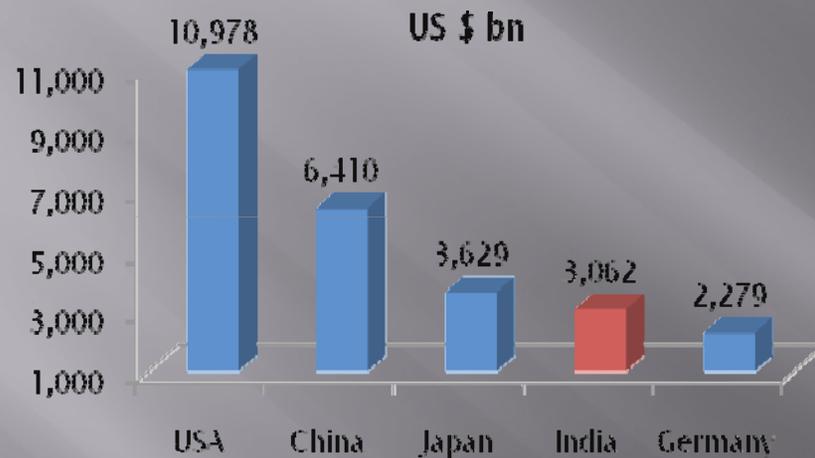


Passage to India

**Presentation
at
Philadelphia University
24th October 2008
by
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Indian Economy : Overview

Fourth Largest Economy (PPP basis)



Consistent GDP Growth Rate



The Economy (2007-2008)

Unprecedented Steady Growth

High Domestic Consumption

Growing Corporate Profits

Government Policy

Economic Liberalization to create enabling environment

Promote Access to Markets & Technologies

Open Overseas Investment Policy

Focus on challenges of Infrastructure

India-US economic & commercial relations

- ▣ Merchandise Trade
- ▣ Trade in Services
- ▣ Technological collaboration
- ▣ Investment

Trends in trade

- ▣ Trade and commerce - a crucial component in the rapidly expanding and multi-faceted bilateral relations.
- ▣ From \$ 5.6 billions in 1990, the bilateral trade in merchandise goods has increased to \$ 41.62 billion in 2007 -743% growth in a span of 17 years
- ▣ In 2007 India emerged as the fastest growing export destination for the United States
- ▣ Vibrant architecture of dialogue on trade-related issues

India - US Bilateral Merchandise Trade



	2005	2006	2007	Jan.-May 2008
India's exports to US	20.76	16.07	10.05	12.2
India's imports from US	30.77	26.31	74.94	31.76

Source of data: U.S. Dept. of Commerce, Bureau of Census

US Exports to India during 2007 (Major items)

HS	Description	US \$ Millions
8802	Aircraft, Powered; Spacecraft & Launch Vehicles	5833.97
7102	Diamonds, Worked Or Not, Not Mounted Or Set	1019.94
3100	Fertilizers, Exports Only Incl Other Crude Materials	778.30
8517	Electric Apparatus For Line Telephony Etc, Parts	396.18
8471	Automatic Data Process Machines; Magnetic Reader Etc	390.66
7108	Gold (Incl Plat Plated), Unwr, Semimfr Or Powder	380.60
7204	Ferrous Waste & Scrap; Remelt Scr Iron/Steel Ingot	336.57
8411	Turbojets, Turbopropellers & Oth Gas Turbines, Pts	336.07
8431	Parts For Machinery Of Headings 8425 To 8430	307.45
7113	Articles Of Jewelry & Pts, Of Prec Metal Or Clad	243.34
2707	Oils Etc From High Temp Coal Tar; Sim Aromatic Etc	191.39
9018	Medical, Surgical, Dental Or Vet Inst, No Elec, Pt	188.60
8523	Prepared Unrecorded Media (No Film) For Sound Etc.	186.02
4707	Waste And Scrap Of Paper Or Paperboard	182.50
0802	Nuts Nesoi, Fresh Or Dried	177.95
7106	Silver (Incl Prec Plated), Unwr, Semimfr Or Powder	157.59
9030	Oscilloscopes, Spectrum Analyzers Etc, Parts Etc	136.36
9027	Inst Etc For Physical Etc Anal Etc; Microtome; Pts	135.80
3815	Reaction Initiators & Acceler & Catalyt Prep Nesoi	119.92
8803	Parts Of Balloons Etc, Aircraft, Spacecraft Etc	115.75
8805	Aircraft Launch Gear; Deck-Arrest	108.52

Source of data: U.S. Dept. of Commerce, Bureau of Census

India-US trade in Services

In 2006

▣ Exports from US : 6659 million \$

▣ Exports from India: 6613 million \$

▣ **Actual trade figures likely to be much higher**

Technology Collaboration

- ▣ High technology – priority for India to meet environmental & energy-related challenges
- ▣ Opportunities for reducing lab-to-market time
- ▣ Strategic alliances for global markets

Only some of the US Fortune-500 companies present in India

- ▣ Abbott Laboratories
- ▣ Intel Corporation
- ▣ American Express Company
- ▣ IBM
- ▣ Kellogg
- ▣ AT&T
- ▣ Merck & Company, Incorporated
- ▣ Merrill Lynch & Company, Inc.
- ▣ Microsoft Corporation
- ▣ Monsanto Company
- ▣ Caterpillar, Incorporated
- ▣ J.P. Morgan & Company
- ▣ Chevron Corporation
- ▣ Motorola Incorporated
- ▣ Oracle Corporation
- ▣ The Coca-Cola Company
- ▣ Colgate-Palmolive Company
- ▣ Pfizer Incorporated
- ▣ The Procter & Gamble Company
- ▣ Qualcomm
- ▣ Federal Express
- ▣ Cargill
- ▣ Boeing
- ▣ Ford Motor Company
- ▣ General Electric Company
- ▣ General Motors Corporation

India- the place to do business

4th largest
Economy (PPP)
– exponentially
growing market

Largest democracy
– political stability
& consensus on
reforms

Largest reservoir
of skilled/semi-
skilled English-
speaking
manpower

Liberal &
transparent
investment
policies

Long-term
sustainable
Competitive
advantage
- High growth rate
economy



What can the Embassy do to smoothen your passage to India ?

- ✓ Provide information for sourcing from/exporting to India
- ✓ Provide information about investing in India – about areas with potential and relevant regulations and procedures
- ✓ Collaborate with chambers and other agencies on events focussing on India
- ✓ Assist in organizing visits of business delegations to India
- ✓ Provide information about major trade-related exhibitions and other events in India; and
- ✓ Disseminate information about similar events in United States

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Thankyou