



Minerals Metals Coal Mining Industry

MARKET OVERVIEW

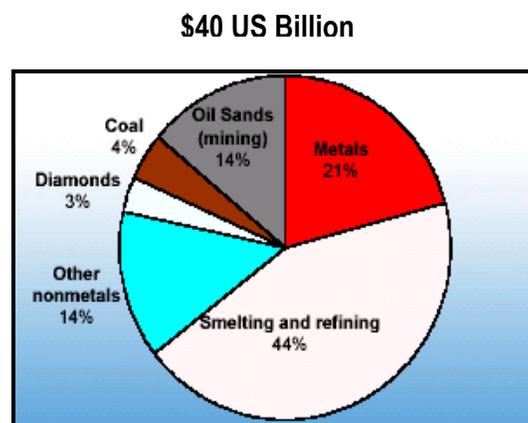
- ◆ Canada's overall value of production of the mining industry (mining, mineral processing and metal producing industries) valued over US\$40 billion in 2003.
- ◆ Canada's "Top 10" leading minerals by value of production (2003): Gold - US \$1.86 billion; Nickel - US \$1.63 billion; Diamonds - US \$1.44 billion; Potash - US \$1.33 billion; Cement - US \$1.22 billion; Coal - US \$1.21 billion; Iron Ore - US \$1.21 billion; Copper - US \$1.06 billion; Sand and Gravel - US \$850 million; Stone - US \$796 million.
- ◆ After only five years in production, diamond mining in Canada is already ranked 3rd in the world for mineral production value (US \$1.44 billion, 15% of the global market by value).
- ◆ Almost 80% of Canada's mineral and metal production is exported, making it one of the world's largest exporters.
- ◆ Total capital investment for mining was US \$1.76 billion in 2003. US \$1.28 billion in metal, US \$411 million in non-metal and US \$72 million in coal.
- ◆ Canada has over 2200 associated firms supporting domestic and global mining activities and over 65% of the world's mining companies are listed in Canada.

EXPLORATION EXPENDITURES

- ◆ In 2004, Canada spent over \$885 million for exploration and deposit appraisal expenditures.
Top three Provinces include:
Ontario (US \$240 million)
Quebec (US \$166 million)
British Columbia (US \$104 billion)
- ◆ Mining and exploration is backed up by a well developed Science and Technology infrastructure in Canada.

VALUE OF PRODUCTION

Canadian Mining, Mineral Processing and Mineral Producing Industries, 2003



Sources: Natural Resources Canada, Statistics Canada

THINK CANADA FIRST!

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