

RepCAN Toronto 2009 – Toronto, Ontario – Sept. 29, 2009

The Province of Ontario: Ontario is the largest province in Canada. The province has 12 million residents representing 40 percent of Canada's population, 53 percent of its manufacturing shipments, and over 40 percent of its GDP. Ontario provides easy access to prosperous consumer and industrial markets. Ontario's strong economic foundation and a rebound in U.S. economic activity are expected to boost growth in 2009 and beyond. Business investment spending is expected to lead growth in the province as firms expand inventories and invest to improve their competitive position.

Why Toronto – Toronto, the capital of Ontario, is home to half of Canada's largest financial institutions, 90 percent of its international banks and the most U.S. subsidiaries in Canada. Ontario rivals the State of Michigan as North America's largest auto assembly centre. Toronto boasts a population that represents some 100 nationalities and remains the economic engine of Canada due to its substantial and highly diverse industrial base.

Leading Industry Sectors:

Automotive parts and accessories

Steel

Industrial Chemicals

Aerospace

Food Processing

Computer Software

Biotechnology

Telecommunications

Agriculture (leading agriculture province)

Mineral and Mining (accounts for 30 percent of Canada's total)

Forest products (20 percent of Canada's total).

Trade Factors:

- Ontario is the United States' largest trading partner after Canada.
- Ontario's two-way trade with the United States is larger than the United States' two-way trade with Mexico or Japan.
- U.S. exports to Ontario were valued at US\$155 billion (63 percent of Ontario's total imports) and U.S. imports from Ontario at US\$148 billion (84 percent of Ontario's total exports) in 2008.

For further information on RepCAN Toronto 2009, please contact: Madellon C. Lopes,
Project Manager at Tel: (416) 595-5412, Ext. 227, Fax: (416) 595-5419,
E-mail: madellon.lopes@mail.doc.gov