



## **Overseas Private Investment Corporation**

*OPIC's Catalytic Role in Supporting Renewable Energy & Clean Technology Investment in Turkey and other Emerging Markets*

**TUSIAD – 8 December 2011**

***Istanbul***

# Projects of Interest

Renewable energy and clean technology are priority sectors in OPIC's investment strategy

- Renewable Energy - solar, wind, small hydro, biomass waste to energy, geothermal, grid and off-grid applications
- Clean Technology, Green Building, Energy Efficiency and Leasing
- SME Lending
- Priority Countries: ***Turkey!***



# OPIC Finance

Investors and project proposals must satisfy certain criteria to receive OPIC financing

- Participation by a U.S. entity ***as an equity investor***
- ***Track record*** of success in the same or similar industry
- ***Proven technology*** utilized in other projects
- ***Financially and commercially viable*** business plan with strong cash flow generation
- ***Sustainable*** development goals
- Compliance with ***OPIC policy requirements***





# OPIC Political Risk Insurance

OPIC also provides insurance to help U.S. companies mitigate non-commercial risks

- OPIC encourages U.S. investment by insuring the U.S. investor
- Insures investors against:
  - Currency Inconvertibility** Inability to convert and transfer local currency into U.S. dollars.
  - Expropriation** Losses due to expropriation, nationalization or confiscation by a host government. Also breach of contract by a government partner or buyer.
  - Political Violence** Damage to assets or loss of income due to war, revolution, insurrection or politically motivated strife.



# OPIC Business Service Providers in Turkey

ENTERPRISE DEVELOPMENT NETWORK (EDN) – [www.EDNaccess.com](http://www.EDNaccess.com)

- OPIC business service providers can assist with project preparation and submission of the finance or insurance application to OPIC for consideration.
- Istanbul-based service providers include:

**Accord Atlantic** [www.accordatlantic.com](http://www.accordatlantic.com)

Faruk Kahraman: [ofk@accordatlantic.com](mailto:ofk@accordatlantic.com)

**Kepez CPA** [www.kepezcpa.com](http://www.kepezcpa.com)

Mehmet Kepez: [mkepez@kepezcpa.com](mailto:mkepez@kepezcpa.com)

**PFS Finance** [www.pfsfinance.com](http://www.pfsfinance.com)

Berat Pehlivanoglu: [beratp@pfsfinance.com](mailto:beratp@pfsfinance.com)

## Contact Us

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For more information, please contact:

**Peter Ballinger**  
**Director, Business Development**

**+1 (202) 336-8400**

**[peter.ballinger@opic.gov](mailto:peter.ballinger@opic.gov)**

**[www.opic.gov](http://www.opic.gov)**