

WHY ITALY?

- ★ World's 11th largest economy
- ★ Europe's 3rd largest economy
- ★ \$1.822 trillion 2011 estimated GDP

Texas' 35th largest export destination

- ★ Texas' \$1.3 billion in exported goods to Italy include petroleum and coal products; machinery (except electrical); chemicals; computers and electronic products; and electrical equipment (including appliances and components).
- ★ Texas ranked as the 2nd largest exporting state to Italy in 2011.

Texas' 18th largest import source country

- ★ Texas' \$3.2 billion in Italian imported goods include mineral fuel, oil, etc.; industrial machinery (including computers); iron/steel products; electric machinery; and beverages (including spirits and vinegar).

Foreign Direct Investment

- ★ According to FDI Markets, between 2003 and 2012 Texas received \$424 million in foreign direct investment from Italy, creating approximately 766 jobs according to data from FDI Markets.
- ★ Top job creation sectors: consumer products, textiles, and communications
- ★ Top investment sectors: alternative/renewable energy, communications, and textiles

Italy's Top Industry Sectors

- ★ Italy's top industries include tourism, machinery, iron and steel, chemicals, food processing, textiles, motor vehicles, clothing, footwear, and ceramics.

WHY TEXAS?

Texas is the #1 exporting state in the U.S.

- ★ In 2011, Texas was named the top exporting state for the 10th consecutive year. Texas 2011 exports totaled over \$249.8 billion.

Fortune 500/1000 HQs in Texas

- ★ Texas ranks #2 on the 2012 Fortune 500 list with 52 firms.
- ★ Texas tied for #1 on the 2012 Fortune 1000 list with 103 firms.

Texas is a low-tax state recognized as a top destination for business

- ★ Texas does not levy a personal income tax.
- ★ Texas was named 2011's "Top Business Climate" by the Site Selection Magazine (November 2011).
- ★ CEOs have rated Texas as the "Best State for Business," eight years in a row (CEO Magazine, May 2012)

Texas is one of the world's largest economies

- ★ If Texas were a nation, it would rank as the 14th largest economy in the world in GDP, above Mexico, South Korea, The Netherlands, Turkey, and many others.

Texas is the top U.S. wind energy producer

- ★ Texas leads the nation in wind power with an estimated 10,377 megawatts of installed capacity (Jan 2012).
- ★ If Texas were a separate nation, it would rank sixth for installed wind capacity behind only China, the rest of the United States, Germany, Spain, and India.

Workforce

- ★ Texas has the second largest civilian workforce in the nation with 12.2 million workers.
- ★ In 2011, Texas ranked second in total employment growth and manufacturing employment growth.
- ★ Since 2000, the Texas workforce has increased by approximately 20 percent.

Transportation

- ★ Texas' central location in the United States facilitates national and international transport.
- ★ Texas has 306,404 miles of public highways, more than any other state.
- ★ 45 Freight railroads operated in Texas on 14,361 miles of freight rail, more than any other state.
- ★ Texas has 12 deep water ports with channels at least 30 feet deep along the Gulf Coast.
- ★ In 2010, the state's two largest airports, Dallas-Fort Worth International (DFW) and George Bush Intercontinental in Houston (IAH), ranked #4 and #7 respectively on the list of the country's busiest airports, by total passengers boarded.

And more...

- ★ Proximity to Strategic Markets Including Mexico, Central America & South America
- ★ **Automotive Manufacturing**
 - Texas is the top-ranked state for automotive employment and establishments, vehicle retail market size, and vehicle registrations.
- ★ **Oil and Gas Exploration and Production**
 - One of Texas' most established industries
- ★ **Electric/Coal/Nuclear Power Generation**
 - Texas is the only state with its own power grid
- ★ **Renewable and Sustainable Energy Generation**
 - Texas enjoys the largest renewable energy potential in the nation
 - Wind Energy
 - Texas leads the nation in wind-powered generation capacity
 - Solar Energy
 - Texas posted a 153 percent increase in solar energy generation (ERCOT)
 - Biofuels
 - Texas is number 1 in biodiesel production and producers in 2011 (U.S EIA)