



# PANAMA

## Canal Expansion Opportunities

**Commercial Service Panama**  
**U.S. Department of Commerce**  
**Embassy of the United States of America**  
**Volume 1 – March 2007**

## Expansion Project

The Canal Expansion Project as of today March 1, 2007:  
(Note: PCA = Panama Canal Authority)

- **Environmental:** On February 16, 2007 the Environmental Impact Study was granted to: URS Holding, Inc. (U.S.), once completed it goes to the Panama Government Environmental Agency (ANAM) for approval. Approval is expected by November.
- **Dredging:** Dredging on the Pacific side will begin after the environmental study is approved
- **Financial Advisor:** was granted to Mizuho Corporate Bank (Japan)
- **Legal Advisor:** Invitations to bid were sent out by PCA. They should be awarding this contract by early March.
- **Project Manager:** Once the legal advisor has been appointed, they will proceed with this tender (expected to out by late March). The PCA is considering having the Project Manager select the Project Risk Advisor, rather than bidding that out as a tender.
- **Dry Excavation:** This will consist of five contracts, the first one expected soon; the second and third around the end of 2007; fourth & fifth by 2008/2009.
- **Construction of Third Set of locks** (which is 60% of the entire project): ACP plans to begin to circulate details around mid-2007. This will follow with a process of pre-qualification of possible bidders until the end of 2007. Then the pre-qualified groups will be asked to submit bids, with the submission deadline to be around mid-2008.
- **Relocation of Roads, High Voltage Transmission Lines and Preparation of Disposal Sites** - expected late in 2007, some of these elements may be combined into a single bid.

### Panama Canal Authority Tenders

Panama Canal Authority (ACP) tenders are published daily on the ACP website. If you want to receive the tenders by e-mail, register on the following website:

<http://www.pancanal.com/eng/proc/sales/buy.html>

#### **If you need more information**

#### **Contact us:**

**CS Panama, Tel. (507) 207-7392**

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