

Fact Sheet: The Plastics Market

A D y n a m i c I n d u s t r y

Plastics Market Highlights

CANADA

- ▶ Outstanding export potential: **82% of Canadian plastic imports originate from the United States.**
- ▶ Average annual growth rate for plastics continues to be more than double that of total manufacturing and the broader economy.
- ▶ Canadian demand for plastic products is expected to continue to grow faster than the economy as a whole.

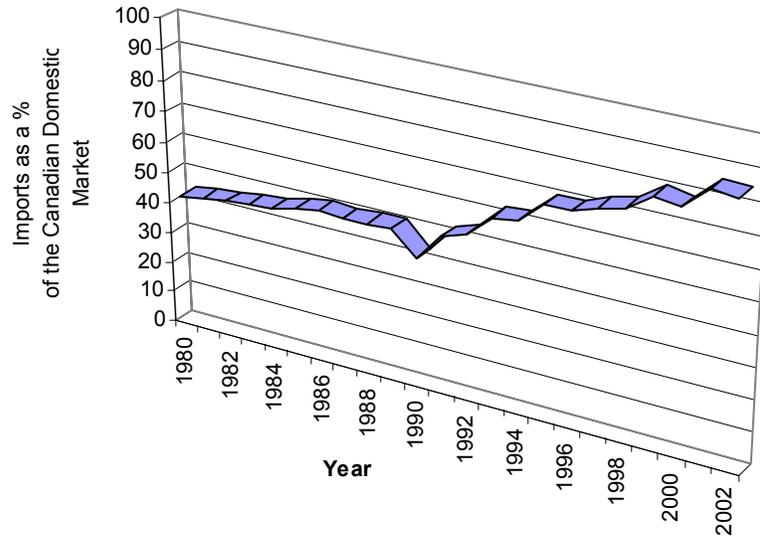
ONTARIO

- ▶ With more than 2,250 firms and 85,000 people employed in the plastics industry in Ontario, Ontario is the center for the plastics industry in Canada.
- ▶ Imported over **US\$ 6.8 billion** in plastic and plastic articles in 2002.
- ▶ **Established market:** Third largest plastics producer in North America after California and Ohio.
- ▶ 72.5% of all imports in Ontario originate from the U.S.

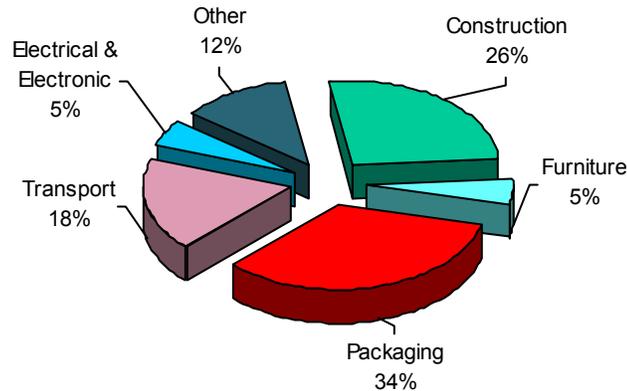
Vibrant Economy

- ▶ Canadian Real GDP growth forecast (2004): **2.8%**
- ▶ Strong Canadian dollar, making U.S. exports more competitive.

Canada: Plastic Imports as a Percentage of the Domestic Market - 2002



Canada: End Use Market for Plastics – 2003



Canada: Market Potential (Plastic Imports by Sub-sector, 2001)

Plastics Subsector	Imports (in billions US\$)
Synthetic Resins	3.9
Plastics Products	5.1
Machinery (Plastics)	0.4
Plastic Moulds	0.3
Total	9.7

Sources: CPIA, Bank of Canada; DFAIT; Industry Canada; Ontario Ministry of Finance; Statistics Canada
 *Current rate of exchange: 1 USD = 1.3616 CAD (June 24, 2004).
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