

Fact Sheet Yukon

YUKON'S PLACE IN THE CANADIAN ECONOMY

Yukon, bordering Alaska, British Columbia, the Northwest Territories, and the Beaufort Sea, was formed in response to the Klondike Gold Rush of the late 19th century. Since then, Yukon's other available resources have begun to be explored and developed, including rich iron, copper, lead, tungsten, zinc, coal, and silver deposits, smaller deposits of barite, platinum, nickel, molybdenum and gemstones. Yukon's resource-based GDP experiences regular growth seemingly regardless of the prevailing financial climate and posted a 5.2% growth in 2008, 4.7% higher than the Canadian average. As more of Yukon's potential is explored, Yukon will doubtless continue to grow.



YUKON IS CONNECTED TO THE GLOBAL MARKET PLACE

- **Air:** International airport with direct flights from Vancouver, Edmonton, Calgary, Northwest Territories, Alaska and Germany; 10 local airports and many small airstrips.
- **Ports:** Proximity to two commercial ice-free ports. Linked to Asia through Alaskan ice-free ports, 99 miles south of Whitehorse. Ports are closer to Asia than to Vancouver.
- **Roads:** 3045 miles of all-weather roads linking to Alaska, Northwest Territories, southern Canada and United States (lower 48 states).



YUKON FACTS

- Yukon has a permanent population of 33,100, of which 22,898 live in Whitehorse, Yukon's capital.
- A total land mass of 300,501 miles sq (about the size of Spain)
- Yukon's total real GDP is US\$1,339M.
- Yukon's GDP per Capita is US\$40,442.
- Tourism and related industries have come to dominate much of Yukon's economy, including accommodations, transportation, adventure tourism, and wildlife viewing.
- Yukon boasts the second largest undeveloped iron deposit and one of the largest undeveloped zinc deposits in the world.
- There has been a continued interest in bringing natural gas from Alaska to the lower 48 states via the Yukon. The potential projects in the Mackenzie Valley Pipeline and Alaska Highway Gas Pipeline would substantially impact the economy.
- Yukon borders the state of Alaska.
- **Flow Through Shares** - The Canadian government offers a 100 per cent deduction of eligible exploration expenditures from the federal taxes.
- **Tax Incentives** Yukon has no government debt, no territorial sales tax and a highly competitive taxation regime.
- **Fuel Incentives** - Fuel purchases in the Yukon are tax exempt for off-road exploration and mining activities.
- **Yukon Mining Incentives Program (YMIP)** - promotes mineral prospecting, exploration and development activities in Yukon by providing a portion of the risk capital required to locate and explore mineral deposits.