

Fact Sheet Québec

QUÉBEC'S PLACE IN THE CANADIAN ECONOMY

The province of Québec is Canada's second most important economic region after Ontario with an estimated GDP of US\$248 billion in 2008, 70% of which comes from the service sector, and accounting for 19% of Canada's GDP. Québec's real GDP grew by an estimated 1.1 percent in 2008; it is expected to skirt the recession facing the rest of Canada in 2009 with an estimated GDP growth of approximately 0.2 percent. Québec's economy is largely export oriented, with the United States being Québec's largest trading partner, purchasing 75 percent of Québec exports. Québec's bilateral trade with the U.S. was US\$60 billion in 2007, making Québec one the top 15 trading partners with the United States. Due to proximity, Québec's largest U.S. state trading partners are in New England.



ECONOMIC INDICATORS

GDP	US\$248,000M
GDP Per Capita	US\$30,143

Québec's Top 5 Imports

Petroleum Oils & Cokes	US\$20.4 Billion
Aircraft & Aeronautics	US\$5.3 Billion
Unrefined & Scrap Metals	US\$3.3 Billion
Electronics	US\$1.6 Billion
Pharmaceuticals	US\$1.5 Billion
Total Imports	US\$150 Billion
Total U.S. Imports 2007	US\$17 Billion

QUEBEC FACTS

- Québec's capital city is Québec City.
- Québec's has a population of 7.7 million, which represents 23 percent of Canada's total population.
- French is the official language in Québec and is the first language of more than 80% of the population.
- Montreal is the province's largest city with a metropolitan population of 3.7 million. Its bilingual business community speaks English and French.
- Montreal is the world's second largest French-speaking city after Paris.
- Québec has two justice systems. The civil law is used for the civil cases, while common law is used for criminal cases.
- Québec contains more than 3% of the world's fresh water reserves.
- Québec is the world's second largest exporter of aluminum.
- Quebec borders the states of New York, Vermont, New Hampshire and Maine.

MAJOR PROJECTS

- \$2.4 billion investment -2008 Great Lakes Commission –Wind Power
- \$1.4 billion - Lockheed Martin 2008, military planes
- \$1.5 billion - Boeing 2007 Cargo Planes
- Aluminum three producers: Rio Tinto Alcan, Alcoa and Aluminerie Alouette; production capacity of 2.7 million tons per year. Foreign exports of aluminum valued at CDN\$6.1 billion in 2005.