

Fact Sheet Saskatchewan

SASKATCHEWAN'S PLACE IN THE CANADIAN ECONOMY

The Prairie Provinces of Canada include Alberta, Saskatchewan and Manitoba. Saskatchewan is located in the middle of Canada's prairies, and is a heavily resource-based economy relying on rich natural bounties. Key industries include agriculture, petroleum, uranium, forestry, and refined products of each resource. Saskatchewan recently leaped to the world stage alongside rising food prices as one of the world's most important sources of potash (potassium carbonate), a critical fertilizer component. Of all potash mines worldwide, only Saskatchewan is capable of expanding production meaningfully in the short and medium term. By focusing on the basics and exploiting its natural gifts, Saskatchewan's GDP has grown by 4.4% in 2008 despite the financial crash, or nearly 4% above the national average, and this trend is predicted to continue for the foreseeable future.



ECONOMIC INDICATORS

GDP	US\$32,014M
GDP Per Capita	US\$33,607

Saskatchewan's Top 5 Imports	
Nuclear Reactors and Machinery	US\$2,644M
Motor Vehicles	US\$1,431M
Iron and Steel Products	US\$574M
Iron and Steel	US\$521M
Mineral Fuels, Oils, Waxes	US\$473M
Total Imports	US\$8,470M
Total U.S. Imports 2008	US\$7,827M

SASKATCHEWAN FACTS

- Saskatchewan's capital city is Regina.
- Saskatchewan has a population 1,023,810
- Saskatoon and Regina's combined population is 442,900, or almost 45% of the province's population.
- Agriculture only accounts for 8.7% of Saskatchewan's GDP, but Saskatchewan agriculture accounts for 10% of the world's wheat, 60% of the world's durum wheat, and 40% of the world's canola.
- An estimated 75% of the world's potash reserves are located in Saskatchewan.
- The total value of mineral sales in 2007 was a record \$4.6 billion
- Despite popular perception of a prairie province, over half of Saskatchewan is designated provincial forest.
- Saskatchewan borders the states of Montana and North Dakota.

MAJOR PROJECTS

Millennium Project – Cameco, The uranium deposit contains 38 million pounds of indicated uranium resources and 10 million pounds of inferred resources. This is expected to support mining operations at six to seven million pounds per year for about seven years.

Rocanville Expansion – PotashCorp, A US\$1.5 billion expansion of the Rocanville potash mine costing will result in additional expected capacity of 2 million tons by the end of 2012, up from approximately 2.65 million tons in 2007.