

Fact Sheet Atlantic Canada

ATLANTIC PROVINCE'S PLACE IN THE CANADIAN ECONOMY

Atlantic Canada is composed of the provinces of New Brunswick, Prince Edward Island, Nova Scotia and Newfoundland & Labrador. This region of Canada is economically diverse and features both resource-based economies and those generated by the service sector. Commercial activity is focused on an attractive energy sector (oil/gas, renewable), technologies, specialized manufacturing, professional services, tourism, telecommunications, forestry and food processing.



ECONOMIC INDICATORS

GDP (2008)	GDP (2008)	Per Capita (2006)
Canada	1,602,474,000	36,463
Atlantic Canada		
New Brunswick	27,288,000	29,063
PEI	4,716,000	25,303
Nova Scotia	34,209,000	27,626
Newfoundland & Labrador	31,458,000	30,841

Total US Imports (2008)	Value in Thousands USD
Canada	212,986,000
Atlantic Canada	3,199,000
New Brunswick	2,336,000
PEI	10,400
Nova Scotia	555,429
Newfoundland & Labrador	297,033

Population (2008)	Population
Atlantic Canada	2,333,300
New Brunswick	747,300
PEI	139,800
Nova Scotia	938,300
Newfoundland & Labrador	507,900

ATLANTIC CANADA FACTS

- The capital cities of the Atlantic provinces are; St. John's, Newfoundland, Fredericton, New Brunswick, Charlottetown, PEI and Halifax, Nova Scotia.
- Closest ports to Europe along the North American Seaboard.
- The highest per-capita expenditure on education in the G7 countries
- One of North America's fastest growing offshore oil and gas industries.
- Atlantic Canada's – oil and gas industry has emerged as a major economic generator, particularly in Nova Scotia and Newfoundland and Labrador, propelling offshore oil and gas projects such as Sable Offshore Energy, Hibernia and Terra Nova.
- Atlantic Canada hosts roughly half of Canada's ocean technology industry, specializing in ocean mapping, the creation and production of revolutionary new marine survival equipment.
- New Brunswick borders Maine, the only Atlantic province that borders a U.S. state.

MAJOR PROJECTS

- **\$4.5 billion** Petrochemical/LNG project in Nova Scotia
- **\$6-9 billion** Lower Churchill hydro project
- **\$3-5 billion** Hebron Oil project in Newfoundland and Labrador
- **\$549 million** Halifax Shipyards in Nova Scotia

The Terra Nova Field development project in Newfoundland and Labrador also has 440 million barrels of recoverable oil. The remaining life of the field is between 13 and 20 years.